## Hitachi Home & Life Solutions (India) Limited

## Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. in Lacs)

PART							(Rs. in Lacs)
PART - I   Income from operations   Sales/Rocome from operations (Net of excise duty)   47,735.37   27,359.29   40,02.16   88,62.22   40,02.16   60,000	Sr No.		Particulars	3 months ended 30/06/2013	31/03/2013		Year ended 31/03/2013
Next - 1   Income from operations   Sale/Income from operations   Lass: Excise that prevowered   4.735.37   2.735.92   4.002.16   8.86.22				(Unaudited)		(Unaudited)	(Audited)
Sales/Income from operations   1,610.37   29.516.34   41,343.16   101.0188   1,685.27   2,735.85   2,402.16   8,863.23   2,651.70   2,735.85   37,541.00   92,1556.00   00 Poter Operating Income   34.49   25.53   2,651.70   37,341.00   92,1556.20   00 Poter Operating Income   34.49   25.53   26.51.70   37,341.00   92,1556.30   26.51.70   37,341.00   92,1556.30   26.51.70   37,341.00   92,1556.30   26.51.70   37,341.00   92,1556.30   26.51.70   37,341.00   92,1556.30   26.51.70   37,341.00   92,1556.30   26.51.70   27,035.85   37,666.17   92,299.10   27,035.85   37,666.17   92,299.10   27,035.85   37,666.17   92,299.10   27,035.85   37,666.17   92,299.10   27,035.42   3,064.33   3,134.06   3,064.33   3,134.06   3,064.33   3,134.06   3,064.33   3,046.34   3,046			PART - I	(chauarea)	(Francea)	(chauancu)	(raureu)
Cases : Excise duty recovered   4,735.37   2,735.92   4,002.16   8,860.22   3,000   2,000	1		Income from operations				
(a) Nex Sales/Income from operations (Net of excise duty) (b) Other operating Income Total Income from operations (net) (c) Other operating Income Total Income from operations (net) (e) Other operating Income Total Income from operations (net) (e) Other operations (net) (f) Other operations (net) (g) Other operations (net) (g) Other operations in memorars of finished goods, work-in-progress and stock-in-trade (g) Other operations (net) (g) Other operations operations (net) (g) Other operations operations operations (net) (g) Other operations operations (net) (g) Other operations operations (net) (g) Other op			Sales/Income from operations	51,610.37	29,516.34	41,343.16	101,018.86
(b)   Other Operating Income   344.59   225.43   265.17   843.55   75.00   27.005.85   37.006.17   22.99.01   22.90.01   22.90.00			_	4,735.37	2,735.92	4,002.16	8,863.20
Total income from operations (net)		(a)	Net Sales/Income from operations (Net of excise duty)	46,875.00	26,780.42	37,341.00	92,155.66
Expenses		(b)	Other Operating Income	344.59	255.43	265.17	843.50
Cost of materials consumed   22,386.86   23,107.78   15,938.42   80,765.37   (b) Purchase of stock-in-mode   3,408.43   3,134.06   3,564.38   12,895.20   (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   (d) Employee benefits expense   2,204.48   2,100.87   1,299.01   6,450.60   (e) Depreciation and amortisation expense   7,15.98   675.92   1,280.03   332.72   (e) Other expenses   1,007.49   1,299.01   6,450.60   (e) Depreciation and amortisation expense   1,008.01   1,009.00   1,009.00   1,000.00   1,009.00   1,000.00   1,009.00   1,009.00   1,000.00   1,009.00			Total income from operations (net)	47,219.59	27,035.85	37,606.17	92,999.16
Operations of stock-in-trade   3,408.43   3,134.06   3,564.38   12,895.28	2		•				
Col.   Clanages in inventories of finished goods, work-in-progress and stock in-trade		` /		22,386.86	23,107.78	15,938.42	50,765.32
in-trade		\ /			3,134.06	3,564.38	12,895.20
d)   Employee benefits expense   2,204.48   2,100.87   1,299.01   6,450.6   2,018.4   (i)   Foreign Exchange (Gain)Loss   1,017.49   (527.99)   1,238.08   332.7   (g) Other expenses   715.98   675.92   480.64   2,018.4   (ii)   Foreign Exchange (Gain)Loss   1,017.49   (527.99)   1,238.08   332.7   (g) Other expenses (a to g)   45,012.84   25,702.70   23,820.70   90,333.3   21,182.9   21,182.		(c)					
Columbrication and amortisation expense   71.5 %   675.02   480.64   2.018.48   (f) Foreign Exchange (Gainy)Loss   1.011.49   (527.99)   1.238.08   332.77   701d expenses (a to g)   1.238.08   332.77   701d expenses (a to g)   7.010 expenses (a to g)   7.000 expense (a to g)   7.000 expe				· · · · · · · · · · · · · · · · · · ·	1 1	· ·	(3,272.29)
10   Foreign Exchange (Gain)/Loss   1,1017.49   (527.99)   1,238.08   332.7*   (g) Other expenses   9,695.27   6,569.51   7,329.80   2,1182.94   25702.70   35,420.70   90,373.08*   7   Forfit/(Loss) from operations before other income, finance costs and exceptional items (1-2)   160.00   16,050,000		` /	* *	· · · · · · · · · · · · · · · · · · ·		· ·	,
Ceal   Other expenses   9,695.27   6,599.51   7,329.80   21,182.90   7,730.70   90,373.00   10,373.0							,
Total expenses (a to g)   90,373.64   25,702.70   35,420.70   90,373.64   2,66.15   and exceptional items (1-2)   0ther income   126.39   22.91   35.60   160.77   2,786.8   2,333.14   1,356.06   2,221.07   2,786.8   2,786.8   2,333.14   1,356.06   2,221.07   2,786.8   2,786.8   2,333.14   1,356.06   2,221.07   2,786.8   2,					1	· ·	332.79
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)				· · · · · · · · · · · · · · · · · · ·		· ·	21,182.96
and exceptional items (1-2)   126.39   22.91   35.60   160.70	_			· · · · · · · · · · · · · · · · · · ·	· ·		,
Other income	3			2,206.75	1,333.15	2,185.47	2,626.11
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)   720.77   786.88   787.77   786.89   787.77   787.89   7				126.20	22.01	25.60	160.70
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5			2,333.14	1,356.06	2,221.07	2,786.81
before exceptional items (5-6)	6		Finance costs	301.72	300.27	268.44	720.73
Exceptional Items	7		Profit/(Loss) from ordinary activities after finance costs but	2,031.42	1,055.79	1,952.63	2,066.08
Profit/(Loss) from ordinary activities before tax (7-8)   2,031.42   1,055.79   1,952.63   2,066.00     Tax Expenses	0						
Tax Expenses   Current tax (net)   591,49   239,90   731,59   490,37			<u> </u>	2 031 42	1 055 70	1 952 63	2 066 08
a   Current tax (net)   591.49   239.90   731.59   490.3'     b   Deferred tax charge/(credit)   17.02   253.79   (140.19)   262.3:     c   MAT credit entitlement   - (216.98)   - (216.98)     Total (a to c)   608.51   276.71   591.40   535.7*     Net Profit/(Loss) from ordinary activities after tax (9-10)   1,422.91   779.08   1,361.23   1,530.3:     Extraordinary items           Extraordinary items     -   -     Net Profit/(Loss) for the period (11+12)   1,422.91   779.08   1,361.23   1,530.3:     Paid-up Equity Share Capital   2,719.09   2,296.00   2,296.00   2,296.00     (Face value Rs. 10/- per share)   Reserves excluding revaluation reserves as per balance sheet of previous accounting year   15,878.75     Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not annualised) (Rs.)   7,000,990   6,910,008   6,910,008   6,910,008   6,910,008     PART I   PARTICULARS OF SHAREHOLDING   Public shareholding   25.75   30.10   30.10   30.10   30.10     Promoters and promoter group Shareholding   25.75   30.10   30.10   30.10   30.10     Promoters and promoter group Shareholding   25.75   30.10   30.10   30.10   30.10     Precentage of shares (as a % of the total share capital of the company)   - Percentage of shares (as a % of the total share capital of the company)   - Percentage of shares (as a % of the total share capital of the company)   - Percentage of shares (as a % of the total share capital of the ordinary ordi			* * *	2,031.42	1,033.79	1,932.03	2,000.08
b   Deferred tax charge/(credit)   17.02   253.79   (140.19)   262.3;     c   MAT credit entitlement   - (216.98)   - (216.98)     Total (a to c)   535.71   591.40   535.71     Net Profit/(Loss) from ordinary activities after tax (9-10)   1,422.91   779.08   1,361.23   1,530.3     Extraordinary items	10	а		591.49	239 90	731 59	490 37
C   MAT credit entitlement   C   C   C   C   C   C   C   C   C							
Total (a to c)				-		(110.17)	
Net Profit/(Loss) from ordinary activities after tax (9-10)				608.51	` /	591.40	535.74
Extraordinary items	11			1,422.91		1,361.23	1,530.34
Net Profit/(Loss) for the period (11+12)	12		` ' '	_	_	-	-
Paid-up Equity Share Capital (Face value Rs.10/- per share)   Reserves excluding revaluation reserves as per balance sheet of previous accounting year   15,878.78	13		*	1,422.91	779.08	1,361.23	1,530.34
(Face value Rs.10/- per share)   Reserves excluding revaluation reserves as per balance sheet of previous accounting year   Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not annualised) (Rs.)   3.39   5.93   6.66	14				2,296.00	· ·	2,296.00
previous accounting year   Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not annualised) (Rs.)   3.39   5.93   6.66				ŕ		ŕ	,
Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not annualised) (Rs.)   3.39   5.93   6.66	15		Reserves excluding revaluation reserves as per balance sheet of	-	-	-	15,878.79
A   PART - II   PARTICULARS OF SHAREHOLDING   Public shareholding:			previous accounting year				
PART - II	16		Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not	5.30	3.39	5.93	6.67
A PARTICULARS OF SHAREHOLDING Public shareholding: -Number of shares -Percentage of shareholding  Promoters and promoter group Shareholding  Percentage of shares (as a % of the total share capital of the company)  Non-encumbered - Number of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the capita			/ \ /				
Public shareholding: -Number of shares -Percentage of shareholding  a Pledged/Encumbered -Number of shares -Percentage of shares (as a % of the total share capital of the company)  b Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)  b Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the total share capital of the total share capital of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital							
-Number of shares 7,000,990 6,910,008 6,910,008 30.10 30.10  Promoters and promoter group Shareholding Pledged/Encumbered - Number of shares (as a % of the total share capital of the company)  Non-encumbered - Number of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)  - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the to	Α						
Percentage of shareholding Promoters and promoter group Shareholding Pledged/Encumbered Number of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a% of the total share capital of the company)  Non-encumbered Number of shares Percentage of shares (as a% of the total share holding of promoter and promoter group) Percentage of shares (as a% of the total share capital of the company) Percentage of shares Percentage of shares (as a% of the total shareholding of promoter and promoter group) Percentage of shares (as a% of the total share capital of the 74.25 69.90 69.90 69.90	1		_				
Promoters and promoter group Shareholding Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)  b Non-encumbered - Number of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares - Percentage of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the capital of				· · · ·		, ,	, ,
a Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)  b Non-encumbered - Number of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the 74.25 69.90 69.90 69.90				25.75	30.10	30.10	30.10
- Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)  b Non-encumbered - Number of shares	2						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)  b Non-encumbered - Number of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the 74.25 69.90 69.90 69.90		a	S				
and promoter group)  - Percentage of shares (as a% of the total share capital of the company)  b Non-encumbered  - Number of shares  - Percentage of shares (as a% of the total shareholding of promoter and promoter group)  - Percentage of shares (as a % of the total share capital of the representation of the capital of the representation of the repres				-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)  b Non-encumbered - Number of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the 74.25 69.90 69.90 69.90				-	-	-	
company			* */				-
b Non-encumbered - Number of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the  20,189,894 16,050,000 16,050,000 100 100 100 69.90 69.90 69.90				-	-	-	_
- Number of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the - Number of shares - 20,189,894 - 16,050,000 - 100 - 100 - 100 - 100 - 69.90 - 69.90 - 69.90 - 69.90		b					
- Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the 74.25 69.90 69.90 69.90				20,189,894	16,050,000	16,050,000	16,050,000
and promoter group) - Percentage of shares (as a % of the total share capital of the 74.25 69.90 69.90 69.90				· · · ·			100
- Percentage of shares (as a % of the total share capital of the 74.25 69.90 69.90							
				74.25	69.90	69.90	69.90

В	INVESTOR COMPLAINTS	Pending at the	Received during	Disposed off	Remaining
		beginning of the	the quarter	during the quarter	unresolved at
		quarter			the end of the
					quarter
	3 months ended 30.06.2013	Nil	3	3	Nil

## Notes

- 1. The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 29th July, 2013.
- 2 The Company is adequately insured against loss caused by fire at Kadi unit in previous year and accordingly, the Company had recognized insurance claim to the extent of written down value of fixed assets and costs of inventories destroyed / damaged only. Till date, Rs. 7,000 lacs have been received from the Insurance Company by way of an "on account" payment in addition to salvage value of assets / inventories destroyed. The Company expects the formalities of the final claim settlement to be concluded shortly.
- 3 The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Refrigerators, chillers and VRF (variable refrigerant flow) systems. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 Segment Reporting are not reported upon separately.
- 4 The Company predominantly operates in air conditioning business which is seasonal in nature. Major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.
- 5 On 8th April 2013, the Company has issued and allotted 4,230,876 Equity Shares of Rs. 10/- each on rights basis to its existing shareholders. Status of Utilisation of Rights Issue proceeds:

Particulars	Amount available	Actual Utilisation
Particulars	for utilisation	upto 30-6-2013
Capital Expenditure	4,350.00	534.60
Working Capital	1,062.08	1,062.08
Issue related expenses	88.06	88.06
Total	5,500.14	1,684.74

Balance unutilised funds are temporarily invested in fixed deposits with banks.

- <sup>6</sup> The figures of quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31st December 2012 of the previous financial year.
- 7 Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat

Shinichi Iizuka

Date : July 29, 2013

Chairman